

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2003-162-T - ORDER NO. 2007-471
JULY 3, 2007

IN RE: Application of Coastal Moving & Storage, Inc., 110 Bombay Drive, Columbia, SC 29209 (Mailing Address: Post Office Box 23294, Savannah, GA 31403) for a Class E (Household Goods) Certificate Public Convenience and Necessity.)	ORDER ON USE OF FINANCIAL STATEMENTS
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This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of Coastal Moving and Storage, Inc. (Coastal or the Company) to submit its audited financial reports produced by its Certified Public Accountant in lieu of submitting its annual Transportation Carrier Annual Report for 2006. Coastal states its belief that its statements hold much if not more of the same information as the Annual Report, even though it describes revenues and expenses from all locations, including those outside of South Carolina.

Coastal notes that it does business in a number of States with the Federal Government. The Department of Defense (DOD) now requires the Company's financial statements be audited and submitted on line by the Company's CPA. The Company requests permission to use its audited financial statements in lieu of its Annual Report both this year, and in years to come. Further, as an alternative, the Company asks for a

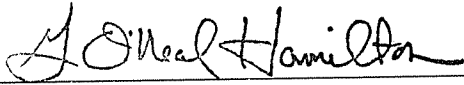
waiver of the Annual Report requirement all together, since its authority is restricted to “Transportation of Federal Government shipments for military personnel.”

The Office of Regulatory Staff (ORS) has filed a letter stating that it has no objection to granting the request for the Company to use audited financial reports to satisfy the requirement of its 2006 Annual Report. However, it objects to the waiver of 26 S.C. Code Ann. Regs. 103-231 (Supp. 2006) in the future.

We agree. Coastal may submit its audited financial statements in lieu of its 2006 Annual Report. However, we deny the waiver at this time for future annual reports. The Company has failed to show unusual difficulty which would justify a waiver of the regulation on a permanent basis. See 26 S.C. Code Ann. Regs. 103-101(2) (Supp. 2006). The Company will be required to request permission in the future to submit its audited financial reports in lieu of the required Annual Report on a year-by-year basis, until such time as the Commission and ORS can determine if the audited financial reports provide sufficient financial information in lieu of the Annual Report on a permanent basis.

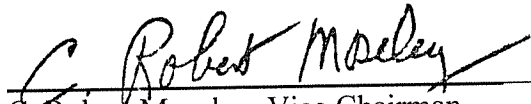
This Order shall remain in full force and effect until further Order of the
Commission.

BY ORDER OF THE COMMISSION:



G. O'Neal Hamilton, Chairman

ATTEST:



C. Robert Moseley, Vice Chairman

(SEAL)